

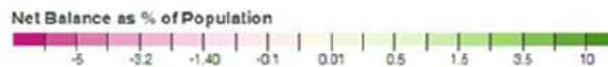
Australia Is Different

The US is a magnet for immigrants from all over. The colors show “net migration” to the US by country. Shades of green mean more of that country’s residents live in the US than Americans living in that country.

The entire world is green... except Australia. We love Australia but this makes us curious. Why is Australia better at retaining its own citizens, attracting American expats, or both?

US Draws Net Migration from the Entire World: Except Australia

Foreign Diaspora in the United States Less US Diaspora in Foreign Country, as a Share of Foreign Country Population

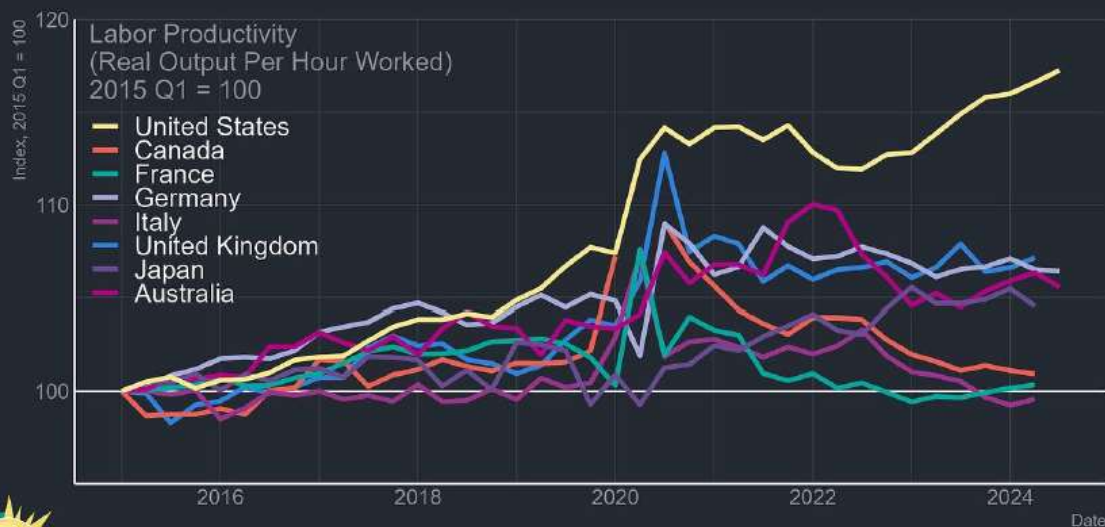


Source: UN Population Division, World Bank, American Community Survey, Authors Calculations [Get the data](#)

Source: [Statistic Urban](#)

Comparing Labor Productivity Growth

America Has Radically Outshined Its Peers In Terms of Productivity Growth



Graph created by @JosephPolitano using National Accounts data from FRED & National Databases

I thought the productivity question was worth a follow up. I tried the AI search engine perplexity and got the following about recent years.

Australia's productivity growth has been lagging behind many other developed economies in recent years:

- Australia's average annual labour productivity growth was 1.1% over the past decade, the slowest in 60 years and below the long-term average of 1.8%
- Australia's productivity growth rate of 1.2% over the past 20 years is lower than its 30-year average of 1.5%
- In 2022, Australia had the lowest productivity growth (-2.0%) among OECD countries, compared to an OECD average of -0.7% (I'd seen this one before.)

I find the American story is intriguing. The productivity boost has extended to service industries where you wouldn't have thought it could be so dramatic. If you are curious, here's a link to the full article.

www.bushwalkingholidays.org/pdf/USProductivity.pdf

That got me thinking about Willis's Walkabouts. Is it possible to increase our productivity? The only thing I can think of is increasing the average number of people on a trip (the average is well below our max of 12 clients). Anyone have any other ideas?