

COVID Trade

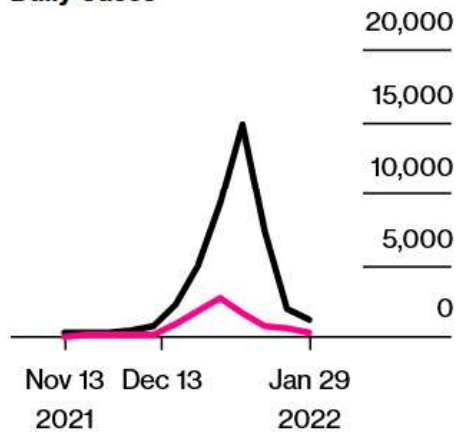
The Omicron COVID variant is receding in the US, thankfully, but not before causing a lot of sickness and death. The charts below show daily cases and deaths in New York City, where officials track the data by vaccination status. It shows the vast majority of both cases and deaths occurred in people who were not vaccinated. The same pattern is evident elsewhere.

Like investment decisions, vaccination is about weighing risk and reward, then choosing the best odds. In some respects it resembles an option trade. We hope everyone's trade succeeds.

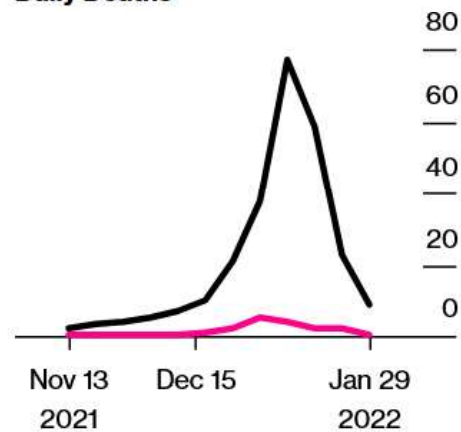
Covid rates per 100K Residents in NYC

■ Unvaccinated ■ Fully vaccinated

Daily Cases



Daily Deaths



Source: NYC Health Department

Source: [Bloomberg](#)

Thanks for reading *CLIPS THAT MATTER*. We hope you enjoyed it. We welcome feedback and suggestions at oms@mauldineconomics.com.

Best regards,

John & Patrick